

# WHY ECONOMIC DEVELOPMENT MATTERS

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Development Corporation

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## 1 JOB CREATION

Economic developers provide critical assistance and information to companies that create jobs in our economy.

Strategic economic development diversifies the economy, reducing a region's vulnerability of a single industry

## 2 INDUSTRY DIVERSIFICATION

## 3 BUSINESS RETENTION

Economic developers work to retrain and grow existing local companies and assist with operational needs.

Economic development helps to protect the local economy from downturns by attracting and retaining major employers.

## 4 ECONOMY FORTIFICATION

## 5 TAX REVENUE

More companies in the region translates to increased tax revenue for community projects and local infrastructure.

Better infrastructure and more jobs improve the economy of the region and raise the standard of living for its residents.

## 6 QUALITY OF LIFE